

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA

Division Director

November 4, 2014

Ann Pedroza State of Utah, Office of State Treasurer E315 State Capitol Complex Post Office Box 142315 Salt Lake City, Utah 84114-2315

Authorization for Release of Cash Deposit Held by Utah State Treasurer, SK Subject:

Materials LLC, Ekins 2 Mine, S/49/0088, Utah County, Utah

Dear Ms. Pedroza:

The Utah State Treasurer is presently holding funds for the benefit of the State of Utah, Division of Oil, Gas and Mining as a form of reclamation surety for the referenced project. The operator has replaced the cash bond with a surety bond and has requested that the cash surety be released. The Division concurs with the release as follows:

Operator	Total Principal in Account	Mine Name	Permit Number	Amount to be Released	Amount to Remain in Account	Account Number
SK Materials LLC	\$3,300	Ekins #2	S/49/0088	\$3,300	\$0	

Please make the check to the operator and submit the funds to the Division.

If you have any questions or require further discussion regarding this letter, please contact Penny Berry, bond coordinator, at 801-538-5291, or by e mail at pennyberry@utah.gov.

Sincerely.

Dana Dean, P.E. Associate Director

DD:pnb:pb

Steve Clement, Operator, skmaterials 1@gmail.com P:\GROUPS\MINERALS\WP\M049-Utah\S0490088-Ekins#2\final\CASHR-6306.docx

